

## 2019-20 Budget Narrative

### General Fund

The FY 2020 estimated revenue is projected at \$19,738,258; FY 2019 actual revenue was \$18,488,556. The June 30, 2019 cash balance was \$895,079. The county valuation as of June 30, 2019 is \$165,091,545. Increases in revenue come from full reimbursement of 6 newly purchased buses (\$710,000), small increases from external cost adjustments (ECAs) given to the district from the state.

The total anticipated expenditures are \$19,738,258, with a budgeted cash reserve of \$895,079. Within these expenditures are the anticipated transfer of funds to the enterprise fund (lunch fund) of \$190,000 and transfers of funds of \$196,000 to the Platte County Parks and Recreation.

### Federal Funds

Federal Funds include Title I, II-A, IV-A, VIB, 1003a and Perkins grants. Due to census data changes for our district there is a reduction in federal funds from \$1,417,375 in FY 19 to \$1,088,847. The data census information is determined at the state and federal level and are beyond district control. Competitive grants such as 21st Century - STEAM and TANF are accounted for separately as competitive grants.

### Enterprise Funds

Lunch prices will continue to remain at current rates at this time as the administration reviews the program and looks at future options. The projected revenues plus an anticipated transfer of \$190,000 are \$613,411.83. The particular concerns for this program has to do with rising labor costs and federal reimbursements that are on the decline.

### Major Maintenance

The final revenue to be received by the district for major maintenance is \$1,014,657.85 this is due to the slight decrease in enrollment. The cash balance at the start of the year is \$576,037.59.

### Activity Fund

This fund accounts for all student activities during the school year. The cash balance at the start of the year is \$371,908.97 with anticipated revenues of \$360,000.

**Fiscal Year 2020 Final Budget - Platte #1**  
**General Fund (01)**

<b><u>Revenue</u></b>	<b><u>FY 2017 Actual</u></b>	<b><u>FY 2018 Actual</u></b>	<b><u>FY 2019 Final</u></b>	<b><u>FY 2020 Final</u></b>
Beginning Cash Balance	\$2,139,973.00	\$1,984,978.00	\$1,448,267.00	\$895,078.77

81000 Local	\$5,383,806.00	\$5,426,384.00	\$5,365,094.00	\$5,422,994.86
82000 County	\$1,505,742.00	\$1,542,923.00	\$1,531,111.00	\$1,501,489.10
83000 State	\$11,387,166.00	\$11,725,449.00	\$11,475,127.00	\$12,813,773.90

<b>Total Revenue</b>	<b>\$20,416,687.00</b>	<b>\$20,679,734.00</b>	<b>\$19,819,599.00</b>	<b>\$20,633,336.63</b>
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**Expenditures**

1000 Direct Instruction	\$10,745,555.00	\$10,925,134.00	\$10,629,815.00	\$10,706,232.74
2000 Instructional Support	\$2,063,229.00	\$2,074,776.00	\$1,930,397.00	\$1,985,046.42
3000 Admin and Support Services	\$5,187,434.00	\$5,259,339.00	\$5,425,120.00	\$6,660,978.70
6000 Transfers	\$386,128.00	\$437,690.00	\$386,000.00	\$386,000.00
7000 Cash	\$2,034,341.00	\$1,982,795.00	\$1,448,267.00	\$895,078.77

<b>Total Expenditures</b>	<b>\$20,416,687.00</b>	<b>\$20,679,734.00</b>	<b>\$19,819,599.00</b>	<b>\$20,633,336.63</b>
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**Fiscal Year 2020 Final Budget - Platte #1**  
**Federal Funds (09)**

<b><u>Revenue</u></b>	<b><u>FY 2017 Actual</u></b>	<b><u>FY 2018 Actual</u></b>	<b><u>FY 2019 Final</u></b>	<b><u>FY 2020 Final</u></b>
81000 Local	\$0.00	\$0.00	\$0.00	\$0.00
82000 County	\$0.00	\$0.00	\$0.00	\$0.00
83000 State	\$215,651.00	\$0.00	\$0.00	\$0.00
84000 Federal	\$1,187,016.00	\$1,224,863.00	\$1,567,375.00	\$1,088,847.00

<b>Total Revenue</b>	\$1,402,667.00	\$1,224,863.00	\$1,567,375.00	\$1,088,847.00
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**Expenditures**

1000 Direct Instruction	\$1,179,759.00	\$1,190,038.00	\$1,542,375.00	\$1,063,847.00
2000 Instructional Support	\$236,913.00	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$33,284.00	\$7,938.00	\$25,000.00	\$25,000.00
6000 Transfers	\$0.00	\$0.00	\$0.00	\$0.00

<b>Total Expenditures</b>	\$1,449,956.00	\$1,197,976.00	\$1,567,375.00	\$1,088,847.00
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**Fiscal Year 2020 Final Budget - Platte #1**  
**Food Service - Enterprise Fund (05)**

<b>Revenue</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Final</b>	<b>FY 2020 Final</b>
Beginning Cash Balance	\$4,632.00	\$20,920.00	\$32,468.00	\$46,721.49

81000 Local	\$160,507.00	\$166,569.00	\$175,000.00	\$175,000.00
82000 County	\$0.00	\$0.00	\$0.00	\$0.00
83000 State	\$0.00	\$0.00	\$2,180.00	\$3,500.00
84000 Federal	\$209,632.00	\$187,517.00	\$195,000.00	\$198,190.34
85000 Transfers	\$190,000.00	\$240,000.00	\$188,000.00	\$190,000.00

<b>Total Revenue</b>	<b>\$564,771.00</b>	<b>\$615,006.00</b>	<b>\$592,648.00</b>	<b>\$613,411.83</b>
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**Expenditures**

1000 Direct Instruction	\$0.00	\$0.00	\$0.00	\$0.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$543,803.00	\$583,328.00	\$592,468.00	\$590,012.00
6000 Transfers	\$0.00	\$0.00	\$0.00	\$0.00
7000 Cash	\$20,968.00	\$31,726.00	\$0.00	\$23,399.83

<b>Total Expenditures</b>	<b>\$564,771.00</b>	<b>\$615,054.00</b>	<b>\$592,468.00</b>	<b>\$613,411.83</b>
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**Fiscal Year 2020 Final Budget - Platte #1**  
**Major Maintenance Fund (06)**

<u>Revenue</u>	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Final</u>	<u>FY 2020 Final</u>
Beginning Cash Balance	\$559,873.00	\$655,379.00	\$910,615.00	\$576,037.59

81000 Local	\$97.00	\$121.00	\$105.00	\$0.00
82000 County	\$0.00	\$0.00	\$0.00	\$0.00
83000 State	\$865,719.00	\$875,369.00	\$1,022,015.00	\$1,014,657.85

<b>Total Revenue</b>	\$1,425,689.00	\$1,530,869.00	\$1,932,735.00	\$1,590,695.44
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**Expenditures**

1000 Direct Instruction	\$0.00	\$0.00	\$0.00	\$0.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$0.00	\$0.00	\$0.00	\$0.00
5000 Facilities	\$770,310.00	\$615,006.00	\$1,932,735.00	\$1,590,695.44

<b>Total Expenditures</b>	\$770,310.00	\$615,006.00	\$1,932,735.00	\$1,590,695.44
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**Fiscal Year 2020 Final Budget - Platte #1**  
**Activities Fund (08)**

<b><u>Revenue</u></b>	<b><u>FY 2017 Actual</u></b>	<b><u>FY 2018 Actual</u></b>	<b><u>FY 2019 Final</u></b>	<b><u>FY 2020 Final</u></b>
Beginning Cash Balance	\$413,203.00	\$374,581.00	\$371,085.00	\$371,908.97

81000 Local	\$435,231.00	\$365,210.00	\$350,000.00	\$360,000.00
82000 County	\$0.00	\$0.00	\$0.00	\$0.00
83000 State	\$0.00	\$0.00	\$0.00	\$0.00

<b>Total Revenue</b>	\$848,434.00	\$739,791.00	\$721,085.00	\$731,908.97
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**Expenditures**

1000 Direct Instruction	\$473,853.00	\$368,706.00	\$349,998.00	\$350,087.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$0.00	\$0.00	\$0.00	\$0.00
7000 Cash	\$374,581.00	\$371,085.00	\$371,087.00	\$381,821.97

<b>Total Expenditures</b>	\$848,434.00	\$739,791.00	\$721,085.00	\$731,908.97
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**BUDGET APPROPRIATION and LEVY RESOLUTION**

**WHEREAS**, on the 8th day of July, 2019, the budget officer filed with the Board of Trustees of Platte County School District No. 1 a tentative budget and budget message for the fiscal year ending June 30, 2020 and;

**WHEREAS**, a summary of such budget was entered into the Board minutes, and not of a public hearing on such budget as published in the Platte County Record Times and Merchant, newspapers having general circulation in Platte County, the week of July 1, 2019 and generally advertised in a public place

**WHEREAS**, a public hearing was held concerning such buget on the second Monday in July at 7:30 p.m. at which time all interested parites were given an opportunity to be heard.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of Platte County School District No. 1, that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment.

**BE IT FUTHER RESOLVED** that the following appropriations are made, as of and for the fiscal year ending June 30, 2020, and that respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment

**APPROPRIATIONS**

General Fund..... \$20,633,337  
 Federal Fund..... \$1,088,847  
 Food Service Fund..... \$613,412  
 Major Maintenance Fund..... \$1,590,695  
 Activity Fund..... \$731,909

**BE IT FURTHER RESOLVED** that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fical year ending June 30, 2020

**AMOUNTS TO BE RAISED**

General Fund..... 25 Mills  
 General Fund..... 6 Mills  
 BOCES Higher Education..... 1 Mill  
     *W.S. 21-20-109(a)*  
 Assessed Valuation..... \$165,091,545  
 Mill Levy Revenue to District..... \$5,165,371

**DATED** this 9th day of July 2019.

1) <i>Beth Shyn Hender</i>	2) <i>Dipie Mount</i>
3) <i>Justin J. Halke</i>	4) <i>[Signature]</i>
5) <i>Drey Meyer</i>	6) <i>Licia Segner</i>
7) <i>[Signature]</i>	
<b>Board of Trustees, Platte Co. School District No. 1</b>	