RESOLUTION #2016-17
PLATTE COUNTY STATEMENT OF INVESTMENT POLICY

WHEREAS, W.S. §9-4-831(h) mandates every political subdivision adopt "a statement of investment policy"; and

WHEREAS, PLATTE COUNTY desires to adopt an investment policy at least as restrictive with respect to the types of investment as authorized by W.S. §9-4-831(a);

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF PLATTE COUNTY, WYOMING:

(a) The PLATTE COUNTY financial accounting procedures are divided among the County Commissioners, the County Clerk, and the County Treasurer. The County Clerk is designated as budget officer (W.S. 16-4-102(a)(iv)); the County Treasurer is in charge of the county treasury (W.S. §18-3-804). Warrants for payment from the treasury must be authorized by the Board of County Commissioners (W.S. §§18-3-504 and 18-3-805);

(b) It shall be the policy of the Platte County Treasurer to invest public funds in a manner which will provide the highest investment return with the maximum security, and conforming to all federal, state, and local laws and regulations governing the investment of public funds;

(1) To the extent possible, the Platte County Treasurer will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Platte County Treasurer will not directly invest in securities maturing more than one (1) year from the date of purchase.

(2) Funds in excess of cash flow requirements may be invested in securities maturing not more than five (5) years, if the maturity of such investments is made to coincide as nearly as practicable with the expected use of funds.

(c) Any person affecting an investment transaction on behalf of PLATTE COUNTY, or offering investment advice, shall sign a statement indicating he or she has read this policy and agrees to abide by this policy and by applicable federal, state, and local laws with respect to the advice given and transactions undertaken on behalf of the County.

(d) The Platte County Treasurer shall be, and is hereby authorized to make such statutory investments, at his or her discretion, as will conform to this policy which shall be deemed at least as restrictive as the types of investments authorized by W.S. §9-4-831(a);

(1) The County shall diversify its instruments by security type and institution. With the exception of U.S. Treasury securities, certificates of deposits, and authorized pools, no more than twenty-five percent (25%) of the County's total investment portfolio will be invested in a single security type.

(2) To provide assurance that the County will be able to continue financial operations without interruption and dependent upon interest rates, satisfaction with services, the County will generally attempt to utilize at least two financial institutions as depositories.

(e) The Treasurer is charged with the responsibility of providing a monthly financial report, to include investment activity and returns, in the County's Financial Report.

(f) This policy shall be effective through the calendar year 2017.

APPROVED AND ADOPTED this 20th day of December, 2016.

BOARD OF COUNTY COMMISSIONERS

Steve Shockley, Chairman

Sandy Kontour, Commissioner

Eric D Johnston, Commissioner

COUNTY CLERK PLATTE SEAL STATE OF WYOMING

ATTEST:

Chris Kanwischer, County Clerk

STATE OF WYOMING
COUNTY CLERK
JEFFERSON
SEAL