

PLATTE COUNTY RESOLUTION #2020-07

**A RESOLUTION ESTABLISHING A CAPITAL IMPROVEMENT RESERVE FUND
PURSUANT TO WYOMING STATE STATUTE §16-4-105(b)**

WHEREAS, Wyoming State Statute §16-4-105(b) allows for Counties to appropriate funds from estimated revenue in any budget year to a reserve for capital improvements, and;

WHEREAS, the Board of Platte County Commissioners desire to establish such a fund, and;

WHEREAS, a Capital Improvement Reserve Fund would allow Platte County to set funds aside in order to pay for large improvements to roads and County facilities and assist future Commissions with unpredicted major expenses associated with Platte County's infrastructure.

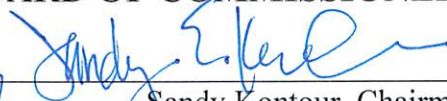
NOW, THEREFORE, BE IT RESOLVED, BY THE GOVERNING BODY OF PLATTE COUNTY, WYOMING, that a separate fund called the, "Platte County Capital Improvement Reserve Fund" be established by the County Treasurer.

BE IT FURTHER RESOLVED, that the Platte County Capital Improvement Reserve Fund shall only be used to fund any maintenance or construction of County roads or buildings owned by Platte County or for new construction of County roads or buildings or for the purchase or leasing of specialized equipment.

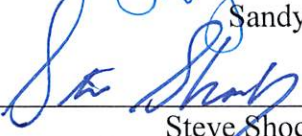
BE IT FINALLY RESOLVED, that disbursements from that Capital Improvement Reserve Fund shall be made after an amendment to the annual budget transfers funds from that Capital Improvement Reserve Fund into a revenue account and appropriated to a line-item dedicated to the purposes listed above, as specified by W.S.S. §16-4-105(b).

APPROVED AND ADOPTED this 17th day of March 2020.


**PLATTE COUNTY
BOARD OF COMMISSIONERS**



Sandy Kontour, Chairman



Steve Shockley, Commissioner



Ian Jolovich, Commissioner

ATTEST:



Malcolm Ervin, County Clerk

