

2020-21 (FY 21) Budget Presentation



PLATTE COUNTY SCHOOL DISTRICT #1



BUDGET APPROPRIATION and LEVY RESOLUTION

WHEREAS, on the 13th day of July, 2020, the budget officer filed with the Board of Trustees of Platte County School District No. 1 a tentative budget and budget message for the fiscal year ending June 30, 2021 and;

WHEREAS, a summary of such budget was entered into the Board minutes, and not of a public hearing on such budget as published in the Platte County Record Times and Merchant, newspapers having general circulation in Platte County, the week of July 1, 2020 and generally advertised in a public place

WHEREAS, a public hearing was held concerning such budget on the second Monday in July at 6:30 p.m. at which time all interested parties were given an opportunity to be heard.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Platte County School District No. 1, that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment.

BE IT FURTHER RESOLVED that the following appropriations are made, as of and for the fiscal year ending June 30, 2021, and that respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment

APPROPRIATIONS

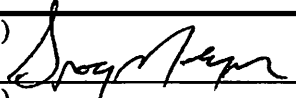
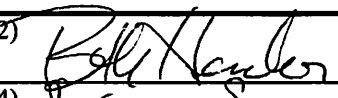
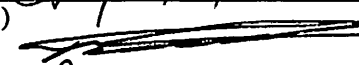
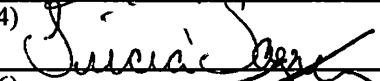
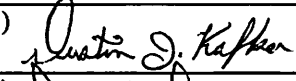
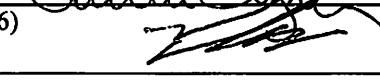
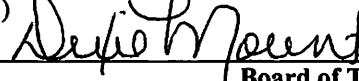
General Fund.....	\$18,685,292
Federal Fund.....	\$1,471,205
Food Service Fund.....	\$604,560
Major Maintenance Fund.....	\$850,000
Activity Fund.....	\$355,290

BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2021

AMOUNTS TO BE RAISED

General Fund.....	25 Mills
General Fund.....	6 Mills
BOCES Higher Education.....	1/2 Mill
Hot Springs EC BOCES	1/2 Mill
<i>W.S. 21-20-109(a)</i>	
Assessed Valuation.....	\$168,163,338
Mill Levy Revenue to District.....	\$5,381,227

DATED this 13th day of July 2020.

1)  Chair	2)  Vice-Chair
3)  Clerk	4)  Treasurer
5)  Trustee	6)  Trustee
7)  Trustee	
Board of Trustees, Platte Co. School District No. 1	

2020-21 Budget Narrative

(01) General Fund

The FY 2021 estimated revenue is projected at \$18,685,292. The June 30, 2020 cash balance was \$989,424. The county valuations (Goshen and Platte) as of June 30, 2020 is \$168,163,338 (This is a total of both our Platte \$166,621,804 and Goshen County \$1,541,534 totals as of June 30, 2020).

The total anticipated expenditures are \$18,685,292 with a budgeted cash reserve of \$989,424. Within these expenditures are the anticipated transfer of funds to the enterprise fund (lunch fund) of \$190,000. With the change in how the accounting takes place for Parks and Recreation this transfer will no longer appear in the yearly budget.

(04) Capital Construction

Platte County School District #1 will receive \$3.2 million in capital constructions funds as of 6/30/20. This money will be deposited in our accounts around July 10th. The district this year received \$309,058.95 from insurance proceeds to rebuild the roof at Glendo. Construction on the capital projects will take place in the summer of 2021 to allow for the projects to be designed and bid out with state help.

(05) Enterprise Funds

Lunch prices will continue to remain at current rates at this time as the administration reviews the program and looks at future options. The projected revenues plus an anticipated transfer of \$190,000 are \$604,560. The particular concerns for this program has to do with rising labor costs and federal reimbursements that are on the decline.

(06) Major Maintenance

The final revenue to be received by the district for major maintenance is anticipated to be \$1,014,657.85 this is due to the slight decrease in enrollment. The cash balance at the start of the year is \$1,202,929. There is a change in MM laws that now have payments coming quarterly rather than one payment in July. The district anticipating this changed strategies and saved up a larger portion of their MM in preparation for this change. The district is also looking at some major projects next summer in conjunction with the capital projects

(08) Activity Fund

This fund accounts for all student activities during the school year. The cash balance at the start of the year is \$306,246 with anticipated revenues of \$305,000.

(09) Federal Funds

Federal Funds include Title I, II-A, IV-A, VIB, 1003a and Perkins grants. The district will receive an approximate of \$1,471,205. Additional grants that are slated for FY 21 are the CARES act and GEER act which will provide the district and an approximate additional \$379,953. These grants will be used in conjunction with current and future COVID-19 costs.

Fiscal Year 2021 Final Budget - Platte #1
General Fund (01)

<u>Revenue</u>	<u>FY 2019 Final</u>	<u>FY 2020 Final</u>	<u>FY 2021 Budget</u>
Beginning Cash Balance	\$1,448,267.00	\$895,078.77	\$989,424.15

81000 Local	\$5,245,409.95	\$5,379,631.69	\$5,425,968.85
82000 County	\$1,501,489.10	\$1,503,565.74	\$1,512,818.50
83000 State	\$11,542,508.45	\$12,920,184.43	\$11,746,505.14

Total Revenue	\$19,737,674.50	\$20,698,460.63	\$19,674,716.64
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Expenditures

1000 Direct Instruction	\$10,759,755.36	\$10,928,440.07	\$10,451,519.86
2000 Instructional Support	\$2,311,993.37	\$2,093,869.83	\$2,037,300.50
3000 Admin and Support Services	\$5,530,253.14	\$6,496,726.58	\$6,006,472.13
6000 Transfers	\$240,593.86	\$190,000.00	\$190,000.00
7000 Cash	\$895,078.77	\$989,424.15	\$989,424.15

Total Expenditures	\$19,737,674.50	\$20,698,460.63	\$19,674,716.64
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(01) General Fund Budgets - 2 Year Budget Summary

Codes	Locations		2019-20		2020-21	Differences
001	Wheatland HS		\$3,537,151.35		\$3,426,956.91	\$110,194.44
002	Wheatland MS		\$2,761,616.84		\$2,602,643.02	\$158,973.82
004	Glendo Schools		\$1,498,326.69		\$1,282,825.42	\$215,501.27
005	Chugwater Schools		\$1,496,854.61		\$1,362,787.93	\$134,066.68
010	West Elementary		\$2,029,400.47		\$1,862,165.92	\$167,234.55
011	Libbey Elementary		\$2,426,142.42		\$2,206,082.28	\$220,060.14
012	Old JHS		\$28,000.00		\$27,850.00	\$150.00
040	Peak HS		\$287,416.56		\$271,111.99	\$16,304.57

School Totals		\$14,064,908.94		\$13,042,423.47	\$1,022,485.47
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Codes	Locations		2019-20		2020-21	Differences
007	District Operational Services		\$691,131.28		\$735,649.27	-\$44,517.99
008	District Wide Services		\$4,625,217.65		\$4,717,219.75	-\$92,002.09

District Wide Totals		\$5,316,348.93		\$5,452,869.02	-\$136,520.08
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Transfers		\$357,000.00		\$190,000.00	\$167,000.00
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General Fund Total		\$19,738,257.87		\$18,685,292.49	\$1,052,965.38
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Notes

1. Community ED and Transportation moved to 008 District Services. District Services now include BOCES, Early Childhood BOCES, Transportation, District SPED, Curriculum, Technology and District Maintenance

Building Cost Per Expenditure Category

Codes	Locations	1000 Direct Instruction	2000 Instructional Support	3000 Admin and Support Services	Total Expenditures
001	Wheatland HS	\$2,621,016.84	\$104,999.62	\$700,940.45	\$3,426,956.91
002	Wheatland MS	\$2,022,774.20	\$110,995.70	\$468,873.12	\$2,602,643.02
004	Glendo Schools	\$923,289.42	\$17,893.08	\$341,642.92	\$1,282,825.42
005	Chugwater Schools	\$936,105.79	\$20,207.92	\$406,474.22	\$1,362,787.93
010	West Elementary	\$1,359,329.80	\$68,362.99	\$434,473.13	\$1,862,165.92
011	Libbey Elementary	\$1,828,378.36	\$58,055.76	\$319,648.16	\$2,206,082.28
012	Old JHS	\$0.00	\$0.00	\$27,850.00	\$27,850.00
040	Peak HS	\$166,293.81	\$0.00	\$104,818.18	\$271,111.99
Section Total		\$9,857,188.22	\$380,515.07	\$2,804,720.18	\$13,042,423.47
007	District Administration	\$0.00	\$0.00	\$735,649.27	\$735,649.27
008	District Services	\$594,331.64	\$1,656,785.43	\$2,466,102.68	\$4,717,219.75
Section Total		\$594,331.64	\$1,656,785.43	\$3,201,751.95	\$5,452,869.02
District Totals		\$10,451,519.86	\$2,037,300.50	\$6,006,472.13	\$18,495,292.49
District Transfers		\$0.00	\$0.00	\$190,000.00	\$190,000.00
Total Budget		\$10,451,519.86	\$2,037,300.50	\$6,196,472.13	\$18,685,292.49

**Fiscal Year 2021 Final Budget - Platte #1
Capital Construction Account (04)**

Revenue	FY 2019 Final	FY 2020 Final	FY 2021 Budget
Beginning Cash Balance	\$1,005,147.30	\$550,025.25	\$859,091.24
81000 Local	\$1,028,208.79	\$342,075.37	\$0.00
82000 County	\$0.00	\$0.00	\$0.00
83000 State	\$1,240,003.06	\$0.00	\$3,270,627.00
Total Revenue	\$3,273,359.15	\$892,100.62	\$4,129,718.24

Expenditures

1000 Direct Instruction	\$0.00	\$0.00	\$0.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$0.00	\$26,774.21	\$0.00
5000 Facilities	\$2,723,333.90	\$6,235.17	\$3,579,692.99
7000 Cash	\$550,025.25	\$859,091.24	\$550,025.25
Total Expenditures	\$3,273,359.15	\$892,100.62	\$4,129,718.24

Fiscal Year 2021 Final Budget - Platte #1
Food Service - Enterprise Fund (05)

Revenue	FY 2019 Final	FY 2020 Final	FY 2021 Budget
Beginning Cash Balance	\$32,468.62	\$46,801.29	\$15,073.29
81000 Local	\$172,293.72	\$145,978.48	\$184,059.98
82000 County	\$0.00	\$0.00	\$0.00
83000 State	\$2,179.80	\$0.00	\$4,500.00
84000 Federal	\$193,980.53	\$198,010.89	\$219,402.12
85000 Transfers	\$240,000.00	\$190,000.00	\$190,000.00
Total Revenue	\$640,922.67	\$580,790.66	\$613,035.39

Expenditures

1000 Direct Instruction	\$0.00	\$0.00	\$0.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$593,987.34	\$565,717.37	\$597,962.10
6000 Transfers	\$0.00	\$0.00	\$0.00
7000 Cash	\$46,801.29	\$15,073.29	\$15,073.29
Total Expenditures	\$640,788.63	\$580,790.66	\$613,035.39

Fiscal Year 2021 Final Budget - Platte #1
Major Maintenance Fund (06)

Revenue	FY 2019 Final	FY 2020 Final	FY 2021 Budget
Beginning Cash Balance	\$910,615.25	\$576,037.59	\$1,202,929.36

81000 Local	\$94.94	\$117.89	\$100.00
82000 County	\$0.00	\$0.00	\$0.00
83000 State	\$1,023,015.76	\$1,014,657.85	\$1,014,657.85

Total Revenue	\$1,933,725.95	\$1,590,813.33	\$2,217,687.21
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Expenditures

1000 Direct Instruction	\$0.00	\$0.00	\$0.00
2000 Instructional Support	\$0.00	\$0.00	\$0.00
3000 Admin and Support Services	\$0.00	\$0.00	\$0.00
5000 Facilities	\$1,357,688.36	\$387,883.97	\$849,728.23
7000 Cash	\$576,037.59	\$1,202,929.36	\$1,367,958.98

Total Expenditures	\$1,933,725.95	\$1,590,813.33	\$2,217,687.21
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Fiscal Year 2021 Final Budget - Platte #1
Activities Fund (08)

<u>Revenue</u>	<u>FY 2019 Final</u>	<u>FY 2020 Final</u>	<u>FY 2021 Budget</u>
Beginning Cash Balance	\$371,086.91	\$371,908.97	\$306,245.65

81000 Local	\$408,995.60	\$339,301.52	\$305,000.00
82000 County	\$0.00	\$0.00	\$0.00
83000 State	\$0.00	\$0.00	\$0.00

Total Revenue	\$780,082.51	\$711,210.49	\$611,245.65
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Expenditures

1000 Direct Instruction	\$408,173.54	\$404,964.84	\$355,289.68
7000 Cash	\$371,908.97	\$306,245.65	\$255,955.97

Total Expenditures	\$780,082.51	\$711,210.49	\$611,245.65
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Fiscal Year 2021 Final Budget - Platte #1
Federal Funds (09)

<u>Revenue</u>	<u>FY 2019 Final</u>	<u>FY 2020 Final</u>	<u>FY 2021 Budget</u>
Beginning Cash Balance	\$81,786.66	\$277,008.67	\$69,510.11

81000 Local	\$0.00	\$0.00	\$0.00
82000 County	\$0.00	\$0.00	\$0.00
83000 State	\$0.00	\$0.00	\$0.00
84000 Federal	\$1,555,109.77	\$1,045,811.48	\$1,471,204.56

Total Revenue	\$1,636,896.43	\$1,322,820.15	\$1,540,714.67
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Expenditures

1000 Direct Instruction	\$1,359,887.76	\$1,253,310.04	\$1,471,204.56
7000 Cash	\$277,008.67	\$69,510.11	\$69,510.11

Total Expenditures	\$1,636,896.43	\$1,322,820.15	\$1,540,714.67
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Goshen County School District Budget Summary Sheet

School District: Platte County School District #1

Budget Year 2020 -21

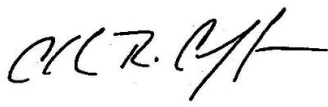
To be returned to : Goshen County Assessor
 Debbi Surratt
 PO Box 37
 Torrington, WY 82240

Before July 24, 2020; pursuant to Wyoming Statute 39-13-104(k), and Goshen County Resolution #2005-04.

Please be sure to fill this summary out in its entirety and attach a complete signed copy of your current year final fiscal budget, in order to comply with the requirements set forth by the Department of Audit, State of Wyoming and the Uniform Municipal Fiscal Procedures Act.

<u>Category:</u>	<u>Request in Dollars</u>	<u>In Mills</u>
Valuations: <u>\$1,541,534.00</u>		
Operating Mill Levy:	<u>\$38,538.35</u>	<u>25</u>
Total Additional Tax Requirements:	<u>\$9,249.20</u>	<u>6</u>
Board of Coop. Ed. Service	<u>\$1,541.53</u>	<u>1</u>
EWC BOCES		0.5
Hot Springs EL BOCES		0.5
Vocation, Ter. Contin & Adult ED		
Building Funds		
Recreation	<u>\$1,541.53</u>	<u>1</u>
Bonds Redemption		
Interest on Bonds		
Other (please specify)		
<u>Total Tax Requirements</u>	<u>\$50,870.62</u>	<u>33</u>

Prepared & Submitted By: Charles R. Cauffman
 Business Manager, PCSD#



Mailing Address: 1350 Oak Street
 Wheatland, WY 82201

Email Address: charlie.cauffman@platte1.org

Dated: Tuesday, July 14, 2020

Platte County School District #1
Budget
FY 2021

Account	Budget
Mill Levy	\$102,153.00
Community Ed	\$103,000.00
Interest & Dividends	\$0.00
Services to Other Local Govt Unit	\$0.00
Other	\$0.00
Total Revenue	\$205,153.00

Salaries	\$59,500.00
Benefits	\$21,177.75
Purchased Services	\$9,725.25
Supplies	\$24,000.00
Dues & Fees	\$90,000.00
Capital Outlay	\$750.00
Other	\$0.00
Total Expenditures	\$205,153.00
Excess Revenue over Expenditures	\$0.00